

## **Compliance Statement on “Stewardship Principles for Institutional Investors”**

Cardif-Assurances Riques Divers, Taiwan Branch’s main business is non-life insurance and is an asset owner of the institutional investors according to “Stewardship Principles for Institutional Investors”.

Cardif-Assurances Riques Divers, Taiwan Branch hereby represents to comply with “Stewardship Principles for Institutional Investors”. Compliance with the 6 principles is detailed below:

### **Principle 1: Establish and disclose stewardship policies**

Operational objective of Cardif-Assurances Riques Divers, Taiwan Branch is to achieve maximum benefits for the clients and shareholders through conducting the businesses of non-life insurance. To achieve such an objective, the policies set forth by BNP Paribas Cardif include but not limited to its responsibilities to clients and shareholders and disclosure of fulfillment of duties. A special focus is given to sustaining activities for environmental protection, social responsibilities and corporate governance (ESG policy). Please visit website for further information.

<https://www.bnpparibascardif.com/en/web/corporate/un-assureur-engage>

### **Principle 2: Establish and disclose policies on managing conflicts of interest**

To ensure that Cardif-Assurances Riques Divers, Taiwan Branch executes its businesses in the interest of its clients, BNP Paribas establishes policies on managing conflicts of interest, including types of conflicts of interest and management approach. Please visit website for details of policy content on managing conflicts of interest and handling of material conflicts of interest.

<https://group.bnpparibas/en/group/governance-compliance/compliance>

### **Principle 3: Regularly monitor investee companies**

To ensure that sufficient and valid information can be obtained by Cardif-Assurances Riques Divers, Taiwan Branch for assessing the nature, timeline and degree of dialogue and interaction with investee companies and to form a sound basis for investment decisions of Cardif-Assurances Riques Divers, Taiwan Branch focuses on issues regarding the investee companies, such as related news, financial performance, industry profile, operational strategy, activities for environmental protection, social responsibilities and corporate governance (ESG standards).

### **Principle 4: Maintain an appropriate dialogue and interaction with investee companies**

Through appropriate dialogue and interaction with investee companies, Cardif-Assurances Riques Divers, Taiwan Branch will further understand the risks faced by industry and strategies adopted, and strive to reach consensus with the investee companies on creating long-term values. Cardif-Assurances Riques Divers, Taiwan Branch communicates with management of investee companies through conference calls and participation in institutional investors’ roadshows. If it is likely that an



investee company may violate principles of environmental protection, social responsibilities or corporate governance (ESG) on specific issues or damage long-term values of clients and shareholders of Cardif-Assurances Riques Divers, Taiwan Branch will, when considered necessary, inquire with management of the investee company about compliance handling and does not give up its rights to act collectively with other investors to protect their interests.

### **Principle 5: Establish and disclose clear voting policies and voting results**

In order to achieve maximum benefits for clients and shareholders, BNP Paribas Cardif has established a clear voting policy and is a proactive voter at shareholders' meetings. BNP Paribas Cardif's voting policy covers the following:

- approval of the financial statement and appropriation of earning;
- appointment and dismissal of company executives;
- compensation;
- shareholders' rights - share issue and buyback programme;
- regulated agreements;
- decisions involving the amendment of the articles of association;
- good governance practices;
- initiatives in support of the energy transition.

Cardif-Assurances Riques Divers, Taiwan Branch does not necessarily support proposals made by management of investee companies. Please refer to website for details of voting policies.

<https://www.bnpparibascardif.com/en/web/corporate/un-assureur-engage>

### **Principle 6: Periodically disclose the status of fulfilment of stewardship responsibilities**

The activities are disclosed by Cardif-Assurances Riques Divers, Taiwan Branch on its website on a regular basis, including this statement, attendance at shareholders' meetings of investee companies, voting activities, and other material matters.

**Signatory Cardif-Assurances Riques Divers, Taiwan Branch**

**September 22<sup>nd</sup> 2020**